



Seamless PRC law and international capabilities

We understand our clients' need for a 'one-stop shop' service of seamless international and PRC legal advice when approaching opportunities and challenges in China and beyond. Linklaters Zhao Sheng offers clients an integrated approach to their inbound and outbound strategic objectives.

Zhao Sheng Law Firm's high-quality PRC law capability is combined with Linklaters' long-standing international experience working on significant, complex, global transactions, allowing us to provide excellent client service and deliver results across multiple practices.

With many years' of experience advising clients on their prominent China matters and cross-border transactions, our teams have a deep understanding of PRC laws and regulations, and close working relationships with key Chinese commercial regulators, giving us unique insight into the development of the PRC regulatory regime.

Corporate M&A

We help our clients to build or restructure both their domestic and international presence, advising on all aspects of strategic investment including the execution of complex inbound or outbound M&A transactions, the establishment of greenfield enterprises, and the restructuring of existing investments. We have extensive experience working with both leading multinationals and Chinese companies, with clients naming us as one of their go-to law firms when the terrain is most difficult and complex.

Our lawyers have assisted Chinese state-owned entities, privately owned Chinese companies, financial institutions and financial sponsors, to navigate legal, cultural and practical challenges. The team also advises international businesses on their significant corporate and M&A deals in China, as well as offering essential guidance for international clients with an interest in China.

Financial Regulation

With long-standing experience in financial regulation, our lawyers assist clients in navigating China's complex regulatory environment, and ensure compliance. Our close working relationships with key commercial regulators in the PRC, give us unique insight into the development of the PRC regulatory regime.

We advise international and domestic corporations and financial institutions, providing counselling on projects, transactions and contentious regulatory issues as well as day-to-day operational support. Our team has knowledge of financial regulation in areas such as securities regulation, foreign exchange control, asset management rules, investments and data privacy.

Dispute Resolution

Our Dispute Resolution team is comprised of lawyers with litigation, arbitration and alternative dispute resolution experience across a range of industry sectors. We have a strong record of success in advising clients on regulatory investigations and business critical disputes in the evolving legal and regulatory framework in China and can also assist with contentious regulatory matters and investigations.

Our regulatory practice focuses exclusively on the most complex, high value and/or sensitive issues that threaten the business and reputation of banks, major corporates and global institutions.

When litigation is unavoidable, we factor in the commercial objectives of our clients, while assessing legal, commercial and reputational risk, to help secure the most commercially focused, satisfactory outcome.

Competition

Our competition team combines a sophisticated international approach with local presence and expertise, to deliver commercial, expert advice to clients on merger control and enforcement in China, and other major enforcement jurisdictions in the region, and globally.

We assist clients with the coordination of global merger filings, provide advice on antitrust compliance issues and guide them through cartel and other competition investigations.



Our most significant transactions include advising:

- > **China Merchants Group** fully on the integration and acquisition of all port related assets in a province in China (including legal due diligence, transaction structuring, drafting and negotiation of all transaction documents, tender offers for domestic and foreign listed companies, exemptions, antitrust filings, etc.). The project involved 3 listed companies and hundreds of subsidiaries thereof. It is the largest port asset integration project ever
- > **China COSCO Shipping Corporation Limited (COSCO)** on its acquisition of 10% shares in Shanghai Rural Commercial Bank (SRCB) held by Australia and New Zealand Banking Group Limited (ANZ). This deal reinforces our capability to represent not only international investors, but also Chinese domestic market players in M&A transactions in China
- > **UBS** on the increase of its shareholding in a joint venture securities company in China to 51%
- > **Bank of Communications Co., Ltd** on its CNY 3bn life insurance joint venture partner's exit, and capital increase of the joint venture
- > **China Development Bank** on overdue loan recourse against, and restructuring and liquidation of, an offshore company. Also, on proceedings for overdue loan recourse and exercise of security interests abroad
- > **SDIC Zhonglu Fruit Juice** on the acquisition of the Polish juice producer Appol Group from its Polish shareholders, marking SDIC's first investment in the Polish FMCG sector. SDIC Zhonglu Fruit Juice is a company listed on the Shanghai Stock Exchange forming part of the Chinese SDIC State Development & Investment Corporation, the largest Chinese state-owned investment holding company

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This flyer is intended merely to highlight issues and not to be comprehensive, nor to provide legal advice. Should you have any questions on issues presented here or on other areas of law, please contact one of your regular contacts.

Linklaters Zhao Sheng is the business name of Linklaters Zhao Sheng (FTZ) Joint Operation Office, which manages the joint operation between Linklaters LLP and Shanghai Zhao Sheng Law Firm. The joint operation has been approved by the Shanghai Bureau of Justice.

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